

Gross National Income for 2011

Information from the Statistics and Census Service (DSEC) indicated that Gross National Income (GNI) at current prices amounted to MOP 255.05 billion in 2011, up by 17.4% in real terms. In comparison with Gross Domestic Product (GDP) at MOP 295.54 billion, value of GNI was lower than GDP by MOP 40.48 billion, equivalent to 13.7% of GDP. Besides, per-capita GNI (MOP 464,300) was lower than per-capita GDP (MOP 537,993) by MOP 73,693.

In 2011, value of both GNI and per-capita GNI were lower than that of GDP and per-capita GDP, implying that the income earned by non-resident investors from Macao was higher than the foreign investment income earned by resident investors from abroad. With rapid growth of the Gaming sector, income earned by non-resident investors from Macao surged by 62.2%; meanwhile, foreign investment income earned by resident investors from abroad also increased by 51.8%. Therefore, the difference between GNI and GDP widened further from MOP 24.41 billion in 2010 to MOP 40.48 billion in 2011.

In 2011, GNI increased by 25.9% in nominal terms and 17.4% in real terms year-on-year, lower than the respective GDP growth of 30.2% and 21.9%.

GNI is the total income earned by residents of an economy from engaging in various economic activities within or outside the economy, corresponding to GDP plus total inflow of external factor income minus total outflow of external factor income.

Gross National Income (GNI) and Gross Domestic Product (GDP), 2007-2011

| | 2007 | 2008 | 2009 | 2010 | 2011 |
|--------------------|---------|---------|---------|---------|---------|
| GNI (million MOP) | 144 795 | 148 846 | 154 835 | 202 532 | 255 054 |
| Nominal growth (%) | 38.2 | 2.8 | 4.0 | 30.8 | 25.9 |
| Real growth (%) | 29.1 | -6.0 | 5.5 | 25.4 | 17.4 |
| GDP (million MOP) | 145 085 | 166 265 | 170 171 | 226 941 | 295 535 |
| Nominal growth (%) | 24.5 | 14.6 | 2.3 | 33.4 | 30.2 |
| Real growth (%) | 14.3 | 3.4 | 1.7 | 27.5 | 21.9 |

NOTE

Further information can be obtained from the Documentation
and Information Centre of the Statistics and Census Service

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